

## PENSION FUND

### Scottish Life Scheme

New Trustees are needed for the Scottish Life Scheme to replace Mr D K Wilson and Mr M D Hall.

**The Committee is asked to approve the appointment of Mr C C Lea and Mr A Yule as replacements.**

### Life Cover (existing scheme)

Under the existing scheme life cover for death in service is offered at 1 x salary. It is proposed that cover be increased to a higher level in common with modern day norms.

Costs are approximately £2,500 for each multiple of salary (0.2% of pensionable salary)

**The Committee is asked to consider the following table and recommend to Council one of the following:**

1 x Salary	0.2%	£2,500 (currently being paid)
2 x Salary	0.4%	£5,000
2½ x Salary	0.5%	£6,250
3 x Salary	0.6%	£7,500
4 x Salary	0.8%	£10,000