

Agenda Item 14

Enclosure 11

FRC 57/09

Finance and Resources Committee

March 2009 management accounts

**Charlotte Milner
Financial Controller**

To note

Finance and Resources Committee – Thursday 23 April 2009

March 2009 Management Accounts

Executive summary and recommendations

Introduction

Decision

The Council/Committee is requested to note the document. No decision is required.

Background information

Please note: These accounts are not final year end accounts and are subject to change.

Resource implications

Nil

Financial implications

Nil

Appendices

Consolidated Management Accounts for the 12 months ended 31 March 2009.

Date of paper

22 April 2009

HEALTH PROFESSIONS COUNCIL

**Consolidated Management Accounts
For the 12 months ended 31st March 2009**

HEALTH PROFESSIONS COUNCIL

CONSOLIDATED ACCOUNTS TO 31 MARCH 2009
DETAILED SUMMARY

	Actual £	Budget £	Variance £	Variance %	Annual Budget £
INCOME					
Professions					
Arts Therapists	134,998	171,671	(36,673)	(21.36)	171,671
Biomedical Scientists	1,661,100	1,784,103	(123,003)	(6.89)	1,784,103
Chiropodists	887,511	897,345	(9,834)	(1.10)	897,345
Clinical Scientists	320,473	277,157	43,316	15.63	277,156
Dietitians	429,201	478,934	(49,733)	(10.38)	478,934
Occupational Therapists	2,230,139	2,213,873	16,266	0.73	2,213,873
Operating Department Practitioners	618,973	574,664	44,309	7.71	574,664
Orthoptists	132,619	92,632	39,987	43.17	92,631
Paramedics	1,024,029	971,173	52,856	5.44	971,173
Physiotherapists	3,225,307	3,266,868	(41,561)	(1.27)	3,266,870
Prosthetists & Orthotists	64,819	65,514	(695)	(1.06)	65,514
Radiographers	1,885,001	2,099,320	(214,319)	(10.21)	2,099,320
Speech and Language Therapists	890,782	836,348	54,434	6.51	836,348
Registration Income	13,504,952	13,729,602	(224,650)	(1.64)	13,729,602
Department of Health Capital Grant Released	0	0	0	0.00	0
Miscellaneous Income	1,008	0	1,008	0.00	0
TOTAL INCOME	13,505,960	13,729,602	(223,642)	(1.63)	13,729,602
EXPENDITURE					
Departments					
Approvals & Monitoring	537,150	660,872	123,722	18.72	660,872
Chief Executive	286,165	277,563	(8,602)	(3.10)	277,563
Council, Committees & PLG	351,729	547,387	195,657	35.74	547,387
Communications	979,317	1,020,074	40,757	4.00	1,020,074
Facilities Management	925,374	909,684	(15,690)	(1.72)	909,684
Finance	629,426	570,454	(58,972)	(10.34)	570,454
Fitness to Practise	4,652,779	4,621,621	(31,158)	(0.67)	4,621,621
Human Resources & Partners	692,647	662,423	(30,224)	(4.56)	662,423
IT Department	1,088,542	1,136,656	48,114	4.23	1,136,656
Operations Office	426,962	375,095	(51,867)	(13.83)	375,095
Policy & Standards	277,645	384,074	106,429	27.71	384,074
President	50,952	49,433	(1,519)	(3.07)	49,433
Projects	211,945	262,631	50,686	19.30	262,631
Registration	1,564,648	1,714,259	149,611	8.73	1,714,259
Secretariat	215,935	292,536	76,601	26.19	292,536
Operating Expenses	12,891,216	13,484,761	593,545	4.40	13,484,761
SURPLUS / (DEFICIT) - Excl. Unrealised Gains/(Losses)	614,744	244,841	369,903	(151.08)	244,841
Impairment of Freehold Land and Buildings	(867,515)	0	(867,515)	0.00	0.00
Corporation Tax	30,419	0	30,419	0.00	0.00
Interest payable	(10,451)	0	(10,451)	0.00	0.00
Investment Income - Excl. Unrealised Gains/(Losses)	190,846	175,000	15,846	(9.05)	175,000
Investment - Unrealised Gains / (Losses)	(350,288)	0	(350,288)	0.00	0
SURPLUS / (DEFICIT)	(392,245)	419,841	812,086	(193.43)	419,841

HEALTH PROFESSIONS COUNCIL

CONSOLIDATED ACCOUNTS TO 31 MARCH 2009

CONSOLIDATED DETAILED SUMMARY

	Actual £	Budget £	Variance £	Variance %	Annual Budget £
Consolidated Income					
Registration fees	751,055	466,766	284,289	60.91	466,766
Registration fees (part year)	90	0	90	0.00	0
Readmission fees	203,592	264,496	(60,904)	(23.03)	264,495
Renewal fees	11,318,583	11,833,698	(515,115)	(4.35)	11,833,699
International scrutiny fees	709,647	839,592	(129,945)	(15.48)	839,592
Confirmation letter fees	0	0	0	0.00	0
Grandparenting scrutiny fees & other	-215	0	(215)	0.00	0
UK scrutiny fee/Graduated < 2 years	522,200	325,050	197,150	60.65	325,050
	<u>13,504,952</u>	<u>13,729,602</u>	<u>(224,650)</u>	<u>(1.64)</u>	<u>13,729,602</u>

HEALTH PROFESSIONS COUNCIL

CONSOLIDATED ACCOUNTS TO 31 MARCH 2009

CODE

INVESTMENT & OTHER INCOME

BUDGET MANAGER

Finance Director

	Actual £	Budget £	Variance £	Variance %	Annual Budget £
Consolidated Income					
Bank interest - Business Reserve	9,101	20,000	(10,899)	(54.49)	20,000
Bank interest - SIBA	124,589	93,000	31,589	33.97	93,000
Bond interest	0	0	0	0.00	0
Portfolio income	70,432	62,000	8,432	13.60	62,000
P & L on disposal of investments (Realised)	(13,277)	0	(13,277)	0.00	0
	<u>190,846</u>	<u>175,000</u>	<u>15,846</u>	<u>9.05</u>	<u>175,000</u>
Gain or loss on unrealised investments	(350,288)	0	(350,288)	0.00	0

0

OVERHEAD TOTAL

	Actual £	Budget £	Variance £	Variance %	Annual Budget £
Payroll					
Basic	3,529,855	3,724,470	194,615	5.23	3,724,470
Overtime	26,298	40,220	13,922	34.62	40,220
National Insurance	375,347	476,997	101,650	21.31	476,997
Pension costs	326,984	306,649	(20,335)	(6.63)	306,649
Medical insurance	1,328	1,200	(128)	(10.66)	1,200
Staff recruitment	182,164	135,215	(46,949)	(34.72)	135,215
Temporary staff	247,750	383,916	136,166	35.47	383,916
Payroll Contingency	2,750	15,000	12,250	81.67	15,000
	4,692,476	5,083,667	391,191	7.70	5,083,667
Staff travelling and subsistence					
Fares	134,673	93,492	(41,181)	(44.05)	93,492
Car expenses and car park	1,282	1,500	218	14.51	1,500
Subsistence	62,440	61,180	(1,260)	(2.06)	61,180
Entertaining	2,674	500	(2,174)	(434.88)	500
Conferences	23,592	19,850	(3,742)	(18.85)	19,850
	224,662	176,522	(48,140)	(27.27)	176,522
Council and committee expenses					
Fees	203,415	219,542	16,127	7.35	219,542
Travelling and subsistence	139,711	159,112	19,400	12.19	159,112
Tax Cost (NI ER and PAYE)	(58,753)	36,000	94,753	263.20	36,000
Conference expenses	12,225	25,400	13,175	51.87	25,400
Training	6,904	7,840	936	11.94	7,840
Professional Liaison Groups	21,613	59,400	37,787	63.62	59,400
Elections and Appointments	61,249	76,900	15,651	20.35	76,900
Annual General Meeting	317	3,000	2,683	89.43	3,000
	386,680	587,194	200,513	34.15	587,194
Property services					
Business rates	72,851	108,000	35,149	32.55	108,000
Water	2,160	2,120	(40)	(1.89)	2,120
Electricity	5,708	45,000	39,292	87.32	45,000
Gas	11,628	8,000	(3,628)	(45.34)	8,000
Cleaning contractors	45,906	47,000	1,094	2.33	47,000
Cleaning materials	6,269	3,300	(2,969)	(89.98)	3,300
Waste disposal	12,921	15,000	2,079	13.86	15,000
Repairs and maintenance	37,791	20,576	(17,215)	(83.67)	20,576
Maintenance contracts	14,377	26,596	12,219	45.94	26,596
Security	23,152	32,300	9,148	28.32	32,300
Building Refurbishment	71,075	67,360	(3,715)	(5.52)	67,360
Property disposals	0	0	0	0.00	0
Property depreciation	42,200	42,000	(200)	(0.48)	42,000
	346,039	417,252	71,213	(17)	417,252

OVERHEAD TOTAL

	Actual £	Budget £	Variance £	Variance %	Annual Budget £
Office services					
Printing and stationery	430,135	463,023	32,888	7.10	463,023
Photocopying	12,002	3,600	(8,402)	(233.38)	3,600
Postage	105,153	59,447	(45,706)	(76.88)	59,447
Telephone	39,072	34,908	(4,164)	(11.93)	34,908
Mobile telephone	9,087	10,746	1,658	15.43	10,746
Couriers	16,302	6,000	(10,302)	(171.70)	6,000
Office equipment < £1000	41,767	15,000	(26,767)	(178.45)	15,000
Office equipment rental	6,395	4,317	(2,078)	(48.13)	4,317
Catering	84,734	55,454	(29,280)	(52.80)	55,454
Other office services	32,502	44,700	12,198	27.29	44,700
Room Hire	192,636	125,301	(67,335)	(53.74)	125,301
Office equipment disposals	0	0	0	0.00	0
Video Conferencing	0	7,500	7,500	100.00	7,500
	997,828	855,193	(150,135)	(788)	855,193

Computer services					
Hardware < £1000	10,106	10,400	294	2.83	10,400
General Hardware support and maintenance	18,545	25,000	6,455	25.82	25,000
Software Licences	115,831	39,000	(76,831)	(197.00)	39,000
General Software support & maintenance	70,014	57,500	(12,514)	(21.76)	57,500
NetRegulate Software support and maintenance	127,945	134,000	6,055	4.52	134,000
Managed Web/Internet services	130,452	156,000	25,548	16.38	156,000
Internet/3G	12,017	8,774	(3,243)	(36.96)	8,774
IT Consumerables	8,475	14,000	5,525	39.47	14,000
HPC Computer training	9,744	10,000	256	2.56	10,000
Other computer services costs	15,027	0	(15,027)	0.00	0
Offsite tape data archive	2,882	1,000	(1,882)	(188.19)	1,000
Specialist external support	3,483	5,000	1,518	30.35	5,000
IT Other Professional Fees	0	0	0	0.00	0
IT Hardware Disposals	481	0	(481)	0.00	0
Hardware & Software depreciation	268,592	167,469	(101,123)	(60.38)	167,469
Secure hardware disposal	637	1,000	363	36.29	1,000
	794,229	629,143	(165,086)	(346)	629,143

Communications					
Campaigns	182,804	190,000	7,196	3.79	190,000
Annual Reports (Design, Distribute)	11,807	19,752	7,945	40.23	19,752
Brochures (Design, Distribute)	32,400	44,000	11,600	26.36	44,000
Listening Events	44,188	45,000	812	1.81	45,000
Market Research	16,326	65,000	48,674	74.88	65,000
Translations	11,928	10,000	(1,928)	(19.28)	10,000
Public Affairs & Stakeholder	60,412	65,000	4,588	7.06	65,000
Standards of Proficiency (Design, Prod, Dist)	300	0	(300)	0.00	0
Web Site Design	29,438	10,700	(18,738)	(175.12)	10,700
Marketing & Promotions	14,421	9,000	(5,421)	(60.23)	9,000
Conference & Exhibitions	37,912	55,000	17,088	31.07	55,000
General Events (Internal & External)	3,781	25,000	21,219	84.88	25,000
Media Relations	2,259	30,000	27,741	92.47	30,000
Registrant Welcome Pack	0	15,000	15,000	100.00	15,000
General Public Literature	13,421	40,000	26,579	66.45	40,000
Internal Communications	42,913	36,000	(6,913)	(19.20)	36,000
Bi-Annual opinion polling	0	0	0	0.00	0
	504,311	659,452	155,141	255.14	659,452

OVERHEAD TOTAL

	Actual £	Budget £	Variance £	Variance %	Annual Budget £
Partners					
Partners Recruitment	34,534	70,420	35,886	50.96	70,420
Partners Training	156,460	120,000	(36,460)	(30.38)	120,000
Panels (Allowance & Travel)	968,788	853,308	(115,482)	(13.53)	853,308
Approvals	79,807	103,610	23,803	22.97	103,610
Assessors fees (All Professions)	257,776	287,980	30,204	10.49	287,980
Test of Competence (All Professions)	7,104	15,928	8,824	55.40	15,928
Registration Appeals	24,033	22,800	(1,233)	(5.41)	22,800
Annual Monitoring	10,611	16,710	6,099	36.50	16,710
Major/Minor Change	6,409	11,200	4,791	42.77	11,200
CPD assessments	52,542	71,200	18,658	26.20	71,200
Aptitude tests	0	5,792	5,792	100.00	5,792
	1,598,065	1,578,946	(19,119)	(1.21)	1,578,946
Project Costs					
Major Projects	211,945	262,631	50,686	19.30	262,631
Small Projects	81,827	150,570	68,743	45.66	150,570
	293,772	413,201	119,429	64.95	413,201
Specific departmental expenses					
Archive storage	24,255	22,400	(1,855)	(8.28)	22,400
Auditors' fees	60,396	48,760	(11,636)	(23.86)	48,760
Bank charges	62,249	55,000	(7,249)	(13.18)	55,000
Books and publications	9	500	492	98.30	500
Conselling	1,197	3,000	1,803	60.12	3,000
Disaster contingency plan	16,872	12,000	(4,872)	(40.60)	12,000
EMT Training	4,852	7,500	2,648	35.31	7,500
General insurance	32,049	45,200	13,151	29.10	45,200
Health and safety	18,233	14,770	(3,463)	(23.45)	14,770
Miscellaneous Expenses	2,094	0	(2,094)	0.00	0
Internal Audit	27,004	28,620	1,616	5.65	28,620
Legal advice	380,626	299,260	(81,366)	(27.19)	299,260
Legal expenses	1,798,788	1,762,500	(36,288)	(2.06)	1,762,500
Legal insurance	18,375	40,000	21,625	54.06	40,000
Legal -Transcript Writer	256,697	351,627	94,930	27.00	351,627
Other professional fees	50,239	35,200	(15,039)	(42.72)	35,200
Other legal costs	62,156	110,000	47,844	43.49	110,000
Pension administration	15,049	25,200	10,151	40.28	25,200
Personal Performance Consultancy	3,948	7,000	3,052	43.60	7,000
ISO 9001 Certification	2,446	6,200	3,754	60.55	6,200
Reward Data	14,865	9,000	(5,865)	(65.17)	9,000
Subscriptions to professional bodies	33,482	34,304	822	2.40	34,304
Taxation advice	13,443	2,000	(11,443)	(572.13)	2,000
Training	153,831	164,150	10,319	6.29	164,150
	3,053,154	3,084,191	31,037	1.01	3,084,191
OVERHEAD TOTAL	12,891,216	13,484,761	593,545	4.40	13,484,761

HEALTH PROFESSIONS COUNCIL
 CONSOLIDATED BALANCE SHEET
 as at 31 March 2009

	31 March 2009		Actual 31 March 2008	
	£	£	£	£
FIXED ASSETS				
Tangible fixed assets				
Land & buildings, at cost or valuation	2,627,136		3,090,000	
Depreciation	<u>0</u>		<u>0</u>	
Net book value		2,627,136		3,090,000
Computer Equipment, at cost	3,212,850		2,658,339	
Depreciation	<u>(2,288,947)</u>		<u>(2,032,094)</u>	
Net book value		923,904		626,245
Office furniture and equipment, at cost	406,348		387,804	
Depreciation	<u>(375,879)</u>		<u>(347,835)</u>	
Net book value		30,469		39,969
		<hr/>		<hr/>
Total tangible fixed assets		3,581,508		3,756,214
Investments		1,347,419		1,528,047
		<hr/>		<hr/>
TOTAL FIXED ASSETS		4,928,926		5,284,260
CURRENT ASSETS				
Debtors	52,388		80,898	
Prepayments	298,321		132,307	
Bank balances and cash	<u>5,341,865</u>		<u>4,899,109</u>	
		5,692,574		5,112,314
CURRENT LIABILITIES				
Amounts falling due within one year				
Creditors and accrued expenses	2,571,296		2,102,639	
		<hr/>		<hr/>
WORKING CAPITAL		3,121,278		3,009,675
DEFERRED INCOME				
Registration fees in advance	274,556		175,734	
Retention fees in advance	<u>6,876,638</u>		<u>6,693,458</u>	
		(7,151,194)		(6,869,191)
		<hr/>		<hr/>
NET ASSETS		899,010		1,424,744
		<hr/> <hr/>		<hr/> <hr/>
Represented by:				
General Funds		1,077,308		1,979,272
Revaluation reserve		213,946		421,746
Surplus/(Deficit) for the period		<u>(392,245)</u>		<u>(976,274)</u>
		<hr/>		<hr/>
		899,010		1,424,744
		<hr/> <hr/>		<hr/> <hr/>
		0		

**HEALTH PROFESSIONS COUNCIL
CONSOLIDATED ACCOUNTS TO 31 MARCH 2009**

CAPITAL EXPENDITURE

From 1st April 2008 - 31 March 2009

Major Investment (£50K+ Individual Item)

Office Services Renovation work to 22-26 Stannery Street. Phase 1
Renovation work to 22-26 Stannery Street. Phase 2

Sub Total

Minor Investment (less than £50K individually)

Information Technology PC/technology refresh
Server replacements/upgrades
Upgrade switches
New/replacement laptops

Office Services Replacement B & W Copier
CCTV

Contingency

Major Projects

Total Capital Expenditure

	Actual £	Budget YTD £	Variance £	Annual Budget £
	547,515	0	(547,515)	0
	107,135	422,875	315,740	422,875
	654,650	422,875	(231,775)	422,875
	35,500	45,000	9,500	45,000
	12,777	6,000	(6,777)	6,000
	5,227	20,000	14,773	20,000
	10,814	12,000	1,186	12,000
	4,488	6,000	1,512	6,000
	14,055	0	(14,055)	0
	82,861	89,000	(6,140)	89,000
	0	0	0	0
	502,491	552,088	49,597	552,088
	1,240,002	1,063,963	(188,318)	1,063,963

Note: Total 22-26 Stannery Street project spend is £1,766,821 compared to a total budget of £1,639,000 (total spent in 2007-08 £1,219,306)

**HEALTH PROFESSIONS COUNCIL
CONSOLIDATED ACCOUNTS TO 31 MARCH 2009**

**Project reporting
From 1st April 2008 - 31 March 2009**

<u>Project number</u>		Actual £	YTD Budget £	Variance £	Annual Budget £
<u>Capital Expenditure</u>					
MP34	Online renewals	336,155	300,000	(36,155)	300,000
MP30	Fees Rise 2009	2,000	2,000	0	2,000
MP32	Equality & Diversity	40,126	30,000	(10,126)	30,000
MP3	Registration of the Practitioner Psychologists	30,405	15,000	(15,405)	15,000
MP4	Registration of Hearing Aid dispensers	0	15,000	15,000	15,000
	Independent Safeguarding Authority	0	21,000	21,000	21,000
MP33	FTP registrations system statuses rationalisation	65,718	63,800	(1,918)	63,800
	Contingency	0	100,000	100,000	100,000
MP27	Finance System Upgrade	11,903	5,288	(6,615)	5,288
MP28	NetRegulate Access Rights	9,083	-	(9,083)	-
	PRS Remediation Project	7,101	-	(7,101)	-
				0	
Total Capital Expenditure		502,491	652,088	49,597	652,088
<u>Operating Expenditure</u>					
MP34	Online renewals	12,458	22,100	9,642	22,100
MP30	Fees Rise 2009	2,545	14,500	11,955	14,500
MP32	Equality & Diversity	2,706	9,528	6,822	9,528
MP3	Registration of the Practitioner Psychologists	178,190	156,468	(21,722)	156,468
MP4	Registration of Hearing Aid dispensers	7,403	19,160	11,757	19,160
	Independent Safeguarding Authority	0	40,875	40,875	40,875
MP33	FTP registrations system statuses rationalisation	0	0	0	-
MP27	Finance System Upgrade	2,627	0	(2,627)	-
MP28	NetRegulate Access Rights	0	0	0	-
	PRS Remediation Project	6,016	0	(6,016)	-
Total Operating Expenditure		211,945	262,631	50,686	262,631
		(0)	0		

HEALTH PROFESSIONS COUNCIL

CONSOLIDATED ACCOUNTS TO 31 MARCH 2009

CASH FLOW STATEMENT

From 1st April 2008 - 31 March 2009

	£
Surplus /(deficit) over expenditure	614,744
Depreciation charge for the year of tangible fixed assets	338,836
(Increase)/decrease in debtors & prepayments	(137,504)
Increase/(decrease) in creditors (CGT and VAT Tax not included)	468,658
Increase /(decrease) in deferred income	282,003
Net cash In/(out)flow from operating activities	<u>1,566,736</u>
Return on investments and servicing of finance	
Investment Income (Excluding realised gains & losses)	204,122
Capital expenditure and financial investments	
Purchase of tangible assets	(1,240,002)
Disposal of tangible assets	12,220
Purchase of investments	(506,004)
Proceeds from sale of investments	341,828
Financing	
Income from DOH	74,307
Interest payable	(10,451)
Increase/(decrease) in Cash	<u><u>442,756</u></u>
Cash at 31 March 2008	4,899,109
Cash at 31 March 2009	5,341,865
Cash Movement	<u><u>442,756</u></u>

0

HPC CONSOLIDATED Cash Flow: April 08 - March 09

	Mar-08	APRIL	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	
Opening Balance 1st		4,899,109	6,049,403	4,307,764	3,785,816	4,579,333	4,287,567	5,676,731	5,897,353	5,047,321	4,550,452	5,058,100	4,433,625	
Receipts														
Registration Income		1,097,883	964,628	1,164,492	1,048,614	1,174,160	1,167,481	1,199,540	1,144,887	1,057,632	1,147,702	1,147,894	1,190,040	
Investment Income		2,894	1,155	17,173	44,732	6,223	54,165	3,902	4,304	14,455	35,188	2,629	17,302	
Investment Sales		34,557	44,098	38,427	39,360	3,613	50,000	13,325	6,011	50,000	143	57,013	5,281	
Deferred Income Movements		502,815	(476,522)	(393,029)	588,402	(403,725)	1,079,741	66,099	(718,082)	(686,298)	204,416	(523,414)	941,600	
Bank Loan		0	0	0	0	0	0	0	0	0	0	0	0	
Miscellaneous Income		0	0	0	0	0	2,980	0	0	0	0	3,645	(5,617)	
Total Cash Receipts		1,638,149	533,359	827,083	1,721,108	780,271	2,354,367	1,282,866	437,120	535,789	1,387,449	687,767	2,148,606	14,333,913
Payments														
Operational														
Expenditure		607,778	1,416,461	1,291,553	851,018	944,310	1,007,508	1,156,100	993,011	1,081,588	834,964	1,104,221	1,620,770	
Depreciation		24,477	(73,630)	(24,186)	(25,323)	(25,247)	(18,462)	(25,841)	(38,100)	(33,920)	(33,926)	(32,003)	(32,665)	
Aged Cred / Accrual Movements		292,023	(21,602)	168,837	69,779	(69,628)	(56,728)	(48,604)	232,790	(343,325)	(516)	221,498	(907,228)	
Debtor Movements		225,068	(61,848)	(92,719)	(10,571)	(28,012)	(42,086)	(21,641)	27,408	276,577	20,230	(246,608)	89,271	
Payments to Creditors		1,149,346	1,259,381	1,343,475	884,903	821,423	890,232	1,060,014	1,215,109	960,920	820,752	1,047,108	770,148	
Exceptional														
Capital Expenditure		201,444	(16,892)	36,136	10,984	92,722	138,267	(8,215)	72,303	12,699	58,910	169,842	471,802	
Capital Write-off		0	0	0	0	0	0	0	(7,507)	0	(4,713)	0	0	
Investment Purchases		137,065	32,509	43,706	31,704	157,892	(63,295)	10,445	(3,204)	59,039	4,852	95,292	(1,584)	
Loan Repayments		0	0	0	0	0	0	0	0	0	0	0	0	
DOH Income		0	0	(74,307)	0	0	0	0	0	0	0	0	0	
		0	0	0	0	0	0	0	10,451	0	0	0	0	
Total Payments		1,487,855	1,274,998	1,349,010	927,591	1,072,037	965,203	1,062,244	1,287,152	1,032,658	879,801	1,312,242	1,240,366	
Closing Balance	4,899,109	5,049,403	4,307,764	3,785,816	4,579,333	4,287,567	5,676,731	5,897,353	5,047,321	4,550,452	5,058,100	4,433,625	5,341,865	

Aged Creditors	800,652	1,291,264	1,312,866	1,144,029	1,074,250	1,143,878	1,200,506	1,249,210	1,016,420	1,359,745	1,360,261	1,138,763	368,615	
Accruals	782,635													
Budgeted Expenditure 05/06												184		

Deferred Income Movements - () Some income from deferred income and cash has already been received. If positive, cash received in advance and not recognised as income in current month.
 Depreciation - Cash paid for fixed assets incurred in previous months make depreciation a non cash item, so is taken off the current month expenditure.
 Aged Creditor Movements - () Denotes an increase in aged creditors from the previous month and is taken off the current month expenditure as they haven't been paid. Vice versa for a positive figure.
 Debtor Movements - If positive, debtors/prepayments have been paid without all being recognised in the I & E Account, so must be added to the expenditure for the month, Vice versa for a negative figure.